

GLENLEIGH HOMEOWNERS ASSOCIATION

**2015/2016 Actual Budget
2016/2017 Approved Budget**

	Fiscal Yr 2015-16 Budget	Fiscal Yr 2015-16 Actual	Budget Variance	%Budget Variance	Fiscal Yr 2016-17 BUDGET
Income					
Facility members' dues	\$ 7,875.00	\$ 7,875.00	\$ -	0.00%	\$ 7,875.00
Glenleigh Homeowners' dues	\$ 45,000.00	\$ 45,000.00	\$ -	0.00%	\$ 45,000.00
Initiation fees	\$ 100.00	\$ 100.00	\$ -	0.00%	\$ 100.00
Late fees	\$ 400.00	\$ 400.00	\$ -	0.00%	\$ 400.00
Miscellaneous income	\$ -	\$ 289.47	\$ 212.06	289.00%	\$ 300.00
Total Income	\$ 53,375.00	\$ 53,664.47	\$ 212.06	100.54%	\$ 53,675.00
Operating Expense					
Welcome Committee	-	-	-	0.00%	\$ 200.00
Insurance	\$ 2,112.00	\$ -	\$ 2,112.00	100.00%	\$ 3,000.00
Lawn maintenance	\$ 10,000.00	\$ 9,086.66	\$ 913.34	9.13%	\$ 9,000.00
Licenses and Permits	\$ 908.55	\$ 778.55	\$ 130.00	14.31%	\$ 700.00
Misc (Incl bank fee & Gifts)	\$ 600.00	\$ 392.97	\$ 207.03	34.51%	\$ 300.00
Communication/Website	\$ 100.00	\$ 30.06	\$ 69.94	69.94%	\$ 50.00
Office Supplies	\$ 100.00	\$ 3.48	\$ 96.52	96.52%	\$ 100.00
Postage and Delivery	\$ 200.00	\$ 180.00	\$ 20.00	10.00%	\$ 200.00
Printing and Reproduction	\$ 50.00	\$ 16.36	\$ 33.64	67.28%	\$ 50.00
Professional Fees:					
CMS	\$ 3,600.00	\$ 3,570.91	\$ 29.09	0.81%	\$ 650.00
Lawyer	\$ 700.00	\$ 650.00	\$ 50.00	7.14%	\$ 500.00
Pool professional fees	\$ 5,130.00	\$ 5,130.00	\$ -	0.00%	\$ 5,530.00
Repairs & Maintenance:					
Pool maintenance	\$ 5,000.00	\$ 6,268.55	\$ (1,268.55)	-25.37%	\$ 6,000.00
Tennis courts maint.	\$ 200.00	\$ -	\$ 200.00	100.00%	\$ 200.00
Structure/grounds maint.	\$ 300.00	\$ 300.00	\$ -	0.00%	\$ 1,000.00
Social Activities	\$ 1,700.00	\$ 2,175.53	\$ (475.53)	-27.97%	\$ 2,300.00
Common Area Security	\$ 100.00	\$ 63.64	\$ 36.36	36.36%	\$ 50.00
Taxes	\$ 300.00	\$ 291.66	\$ 8.34	2.78%	\$ 300.00
Utilities:					
Trash	\$ -	\$ -	\$ -		
Power	\$ 6,000.00	\$ 5,174.43	\$ 825.57	13.76%	\$ 6,000.00
Water	\$ 2,500.00	\$ 4,810.35	\$ (2,310.35)	-92.41%	\$ 4,500.00
Phone	\$ 900.00	\$ 724.86	\$ 175.14	19.46%	\$ 800.00
Total Operating Expense	\$ 40,500.55	\$ 39,648.01	\$ 852.54	2.11%	\$ 41,430.00
Net Income/(Loss)	\$ 12,874.45	\$ 14,016.46	\$ (640.48)	108.87%	\$ 12,245.00
Capital Projects					
Capital Projects - Pool	\$ 4,000.00	\$ 6,421.53	\$ (2,421.53)	-60.54%	\$ 5,000.00
Capital Projects - Tennis Courts	\$ 9,800.00	\$ 3,720.00	\$ 6,080.00	62.04%	\$ 5,750.00
Capital Projects - Grounds	\$ 14,700.00	\$ 9,661.85	\$ 5,038.15	34.27%	\$ 4,400.00
Capital Projects - Security	\$ 200.00	\$ -	\$ 200.00	100.00%	\$ 300.00
Total Capital Projects	\$ 28,700.00	\$ 19,803.38	\$ 8,896.62	69.00%	\$ 15,450.00
Total Spend: Op Exp & Capital Proj	\$ 69,200.55	\$ 59,451.39	\$ 9,749.16	85.91%	\$ 56,880.00
Net Income/(Loss)	\$ (15,825.55)	\$ (5,786.92)	\$ (9,537.10)	157.78%	\$ (3,205.00)
Net Cash, as of 3/31/2015	\$ 60,614.84	\$ 60,614.84	\$ -	0.00%	\$ 54,827.92
Net Increase (Decrease)	\$ (15,825.55)	\$ (5,786.92)	\$ (10,038.63)	36.57%	\$ (3,205.00)
Net Cash, End of Year	\$ 44,789.29	\$ 54,827.92	\$ 10,038.63	122.41%	\$ 51,622.92

